

Welcome!

Introduction



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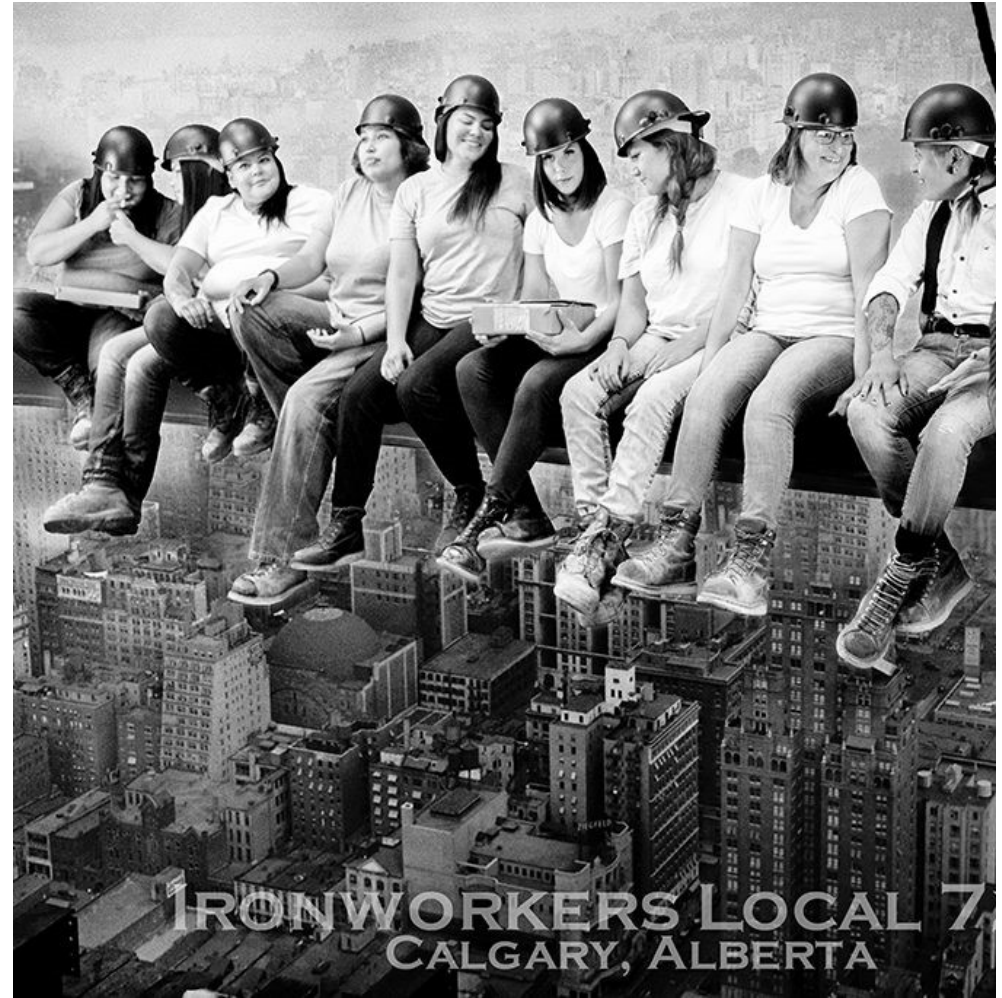


Now & Then

A Shift in Construction Technology

\$8B
2008 - 2013

\$25B
2014 - 2019



Industry Challenges



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Labor Shortages



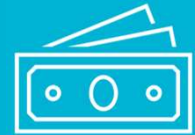
The construction industry will need to attract an estimated **546,000 additional workers on top of the normal pace of hiring** in 2023 to meet the demand for labor.



The construction industry averaged more than **390,000 job openings per month** in 2022, the highest level on record.



Nearly 1 in 4 construction workers are **older than 55**.



In 2024, the industry will need to bring in **more than 342,000 new workers on top of normal hiring** to meet industry demand, presuming that construction spending growth slows significantly next year.

Addressing Critical Issues

How Tech Increases Accessibility

1

Creates New Positions

Managing and maintaining new tech.

2

Simplifies Strenuous Tasks

Physical ability no longer a deterrent for select positions.

3

Bridges Generational Gap

Updated technology appeals to young adults coming into workforce.

4

Safety Regulations

Providing the proper safety gear, equipment, and procedure is easier than ever.

New Generations in the Workforce

- Gen Z, which is expected to account for **27%** of the total workforce by 2025, is more racially and ethnically diverse than the previous generations
- **76%** of millennials say they'd leave an employer if DE&I initiatives were not offered
- **49%** of Gen Z and millennials respectively say their company's public positions on social issues impact their decisions to stay
- **69%** of Gen Z say they would "absolutely" be more likely to apply for a job that reflects an ethnically and racially diverse workplace.

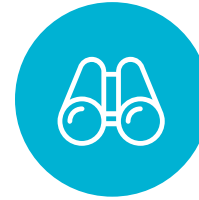
Spreading the Word

Far beyond this room



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Actionable Steps



Associations



Communicate Opportunities



Youth Outreach

Thank you!
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